

***Spokane Employees' Retirement System (SERS)***  
**Board Meeting, 12:30 p.m. December 7, 2016**  
**City Hall - Conference Room 5A**

**AGENDA**

- 1) Jayson Davidson, Hyas Group
  - a. Third Quarter 2016 Performance Review – Information
    - On-watch funds: Sterling Mid Cap Value Fund, Berens Global Value Fund
  - b. Fund manager discussion – Information
    - Legacy Partners Realty Fund/Steelwave update
    - TCM redemption
    - Sterling Core Bond portfolio funded
    - PIMCO Global Advantage Bond Fund terminated
    - American Beacon full redemption
    - MFS CEO transition
  - c. Morrison Street Debt Fund – Motion
  - d. Core real estate manager search – Motion
  - e. Investment Policy Statement – Motion
- 2) Minutes of the October 26, 2016 Meeting
  - Motion
- 3) Director's Report
  - a. Retirements
    - Motion
  - b. Withdrawals
    - Motion
  - c. Vesting
    - Information
  - d. Deaths
    - Information
  - e. Expenditure Summary Report – October 2016
    - Motion
  - f. Schedule of Investments – October 2016
    - Information
  - g. Monthly Cash Reconciliation
    - Information
  - h. Other Business
- 4) Other Business
- 5) Next Meeting – **Wednesday January 6, 2017 at 1:30 p.m.**